

Title: Investment Policy for Operating Funds

Approved by: Board of Trustees

Date Approved by Board of Trustees: February 16, 2023

Effective Date: February 16, 2023 Responsible Official: Treasurer

Responsible University Office: Office of the Treasurer

Revision History: Replacing policy adopted October 14, 2017

Related legislation and University Policies: None

Review Period: 5 Years

Date of Last Review:

and investment of the Operating Fund and for the administration is fluvestment

This Investment Policy does not apply to the following University funds:

Proceeds of the University's bond issues, which are invested in accordance w requirements imposed by the terms of the financings which generate them,

Restricted funds,

Board-designated operating funds, and

The University's Investment Pool.

B. OBJECTIVES

The University typically operates with a limited amount of unrestricted cash. Cash o is cyclical, peaking twice each fiscal year with the fall and w



A. Tier 1

a. U.S. Government, Agency, and Government-gu



F. REPORTING, COMPLIANCE AND MONITORING

The weekly cash report prepared in the Treasurer's office and distributed within the Finance Division will identify all Operating Fund investments. The weekly cash report will compare the yield on investments currently held in the Operating Fund to an appropriate benchmark.

Subsequent to the end of each month, the Treasurer's office will distribute a cash forecast.

On each occasion where the cash balance in the Operating Fund is such that the Treasurer's office needs to draw on the university's operating lines to maintain adequate liquidity, the Treasurer's office will contemporaneously notify the Chief Financial Officer by email.

G. BOARD OVERSIGHT AND PERIODIC REQUIRED REVIEW

The Treasurer shall report to the Finance Committee on Operating Fund investment activities and performance to ensure that the University adheres to this policy on an annual basis.

The Finance Committee Willreview this polic (o)-8 3(C)-Cm lea1 tho (c)6 (e)6 (e)6 (n)-8 (e)6 (5)6 (