



Title: Investment Policy for Operating Funds

Approved by: Board of Trustees

Date Approved by Board of Trustees: February 16, 2023

Effective Date: February 16, 2023

Responsible Official: Treasurer

Responsible University Office: Office of the Treasurer

Revision History: Replacing policy adopted October 14, 2017

Related legislation and University Policies: None

Review Period: 5 Years

Date of Last Review:



A. Tier 1

- a. U.S. Government, Agency, and Government-gu



F. REPORTING, COMPLIANCE AND MONITORING

The weekly cash report prepared in the Treasurer's office and distributed within the Finance Division will identify all Operating Fund investments. The weekly cash report will compare the yield on investments currently held in the Operating Fund to an appropriate benchmark.

Subsequent to the end of each month, the Treasurer's office will distribute a cash forecast.

On each occasion where the cash balance in the Operating Fund is such that the Treasurer's office needs to draw on the university's operating lines to maintain adequate liquidity, the Treasurer's office will contemporaneously notify the Chief Financial Officer by email.

G. BOARD OVERSIGHT AND PERIODIC REQUIRED REVIEW

The Treasurer shall report to the Finance Committee on Operating Fund investment activities and performance to ensure that the University adheres to this policy on an annual basis.

The Finance Committee will review this policy (o)-8 3(C)-Cm lea1 th o (c)6 (e)6 (e)6 (n)-8 (e)6 (5)6