CWRU Technology Validation & Start-Up Fund Program (CTP)

Key Deadlines:

Pre-Proposals Due: March 22, 2024

Full Proposals and Pitch Presentation Due Mid July (TBD)

Pitch Day Approximately August

Project Start Date Approximately September

The Technology Validation and Start Fund (TVSF), funded by the Ohio Third Frontier, aims to accelerate and fund the translation of promising technologies into the marketplace through Ohio-statement with the eventual goabf creating greater economic growth.

CWRU is the only institution Ohioto have received severconsecutive awards of \$500,000 pyear, administered by the Technology Transfer Office as the CWRU TVSF Program (CTP) to advance a number of selected programs over a 12month period. The CTP is intended to be the final bridge between a translational research project and a viable commercial program. Funding will support technologies that require validation/proof that will directly impact and enhance commercial bility and the ability to support a startup company. Projects must have already advanced beyond basic research and should have the equivalent of a laboratory-scale proof of concept prior to applying for funding.

Applicants are encouraged to work wiplotential Ohio licensees and business advisors prior to submitting an application in order to identify critical needs for the technology. Paramount importance will be placed on customer discovery, whether in the form of industry partners or potential essets. Specific milestones related to enhancing valuation and reducing risk should be deline

Technology Focus Areas:

All proposals must fall into the State of Olsitechnology focus areas below. <u>Please note that this specific RFP will focus on technologies within the biomedical and life sciences space</u>. We will issue a separate RFPrfonbiomedicaland engineering rojects inlate 2024.

- o Biomedical/Healthcare
- Life sciences

Award Information

Anticipated award type: Standard Grant with 1:dost match

Anticipated number of awards: 10-12 per year at \$50,000\$150,000 each(includes cost match)

Funding period per project: 1 year

Funding start date: 1-2 months after submission of full proposal

Cost Match Requirement: cash cost share commitment of læast one dollar for every dollar of project funds requested (i.e., a ratio of 1:1) and must represent a specificumes stricted (nongovernment funding) cash commitment to the project

Funding Restrictions:

 Eligible expenses includpersonnel time, prchased ervices from vendoreutside of CWR,U supplies equipment

- At least 50% of the total budgehouldbe allocated to independent, offampus, thireparty vendors, preferably located in Ohio
- o Personnel expenses cannot exceed 50% of the total budget
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