

	2023 Actual	2024 Budget	2025 Budget	\$ Increase/ (Decrease) 2024 Budget	% Variance to 2024 Budget
REVENUE					
Tuition	\$73,500	\$ 3,610	\$ 1,022	\$7,403	20.0%
Endowment	5,400	5,500	4,000	(700)	-12.7%
Other Revenue	-	-	-	-	0.0%
Tuition	13,770	13,500	14,200	350	2.5%
Endowment	634	653	74	5	14.5%
TOTAL TUITION	93,410	103,622	110,770	7,148	6.9%
Other Revenue	16,470	10,156	10,312	156	1.5%
Endowment	1,000	6,736	6,000	152	2.3%
TOTAL ENDOWMENT	16,735	16,892	17,200	308	1.8%
Other Revenue	19,138	19,011	19,233	222	1.2%
Endowment	13	-	-	-	0.0%
TOTAL OTHER REVENUE	19,138	19,011	19,233	222	1.2%
TOTAL REVENUE	\$129,283	\$139,525	\$147,203	\$7,678	5.5%
EXPENSE					
Salaries	\$30,403	\$32,574	\$34,100	\$1,624	5.0%
Salaries	10,706	12,205	12,600	324	2.6%
TOTAL SALARIES	41,199	44,859	46,807	1,948	4.3%
Salaries	13,417	14,705	15,402	677	4.7%
Salaries	707	707	10,705	0	.2%
Salaries	12,113	14,330	14,706	466	3.3%
Salaries	11,671	12,332	13,337	446	3.4%
TOTAL DIRECT EXPENSE	87,107	96,723	101,088	4,365	4.5%
Salaries	21,201	23,601	24,166	565	2.4%
Salaries	65,160	73,122	76,222	3,000	5.2%
Salaries	3,210	3,466	3,750	40	11.0%
Salaries	1,014	10,042	9,600	(442)	-4.4%
Salaries	12,013	12,547	13,363	16	6.5%
Salaries	6,533	7,070	7,360	66	12.2%
Salaries	5,302	5,250	6,310	1,060	20.4%
TOTAL INDIRECT EXPENSE	36,152	38,375	41,093	2,718	7.1%
Salaries	-	-	-	-	0.0%
TOTAL EXPENSE	\$123,259	\$135,098	\$142,181	\$7,083	5.2%
OPERATING MARGIN	\$6,024	\$4,427	\$5,022	\$595	13.4%
SURPLUS/(DEFICIT)	\$6,024	\$4,427	\$5,022	\$595	