

OPERATING BUDGET

FISCAL YEAR 2014

CASE  SERN RESER






OPERATING PERFORMANCE with FISCAL YEAR 2014 BUDGET

This Fiscal Year 2014 Operating Budget was approved by the Case Western Reserve University Board of Trustees June 1, 2013.

This document may also be found at:
<http://www.case.edu/provost/budget/opbudget.html>

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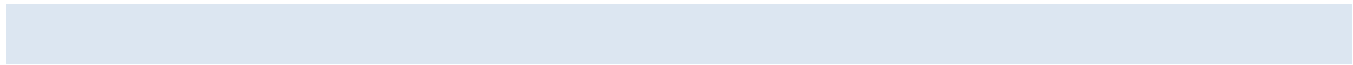
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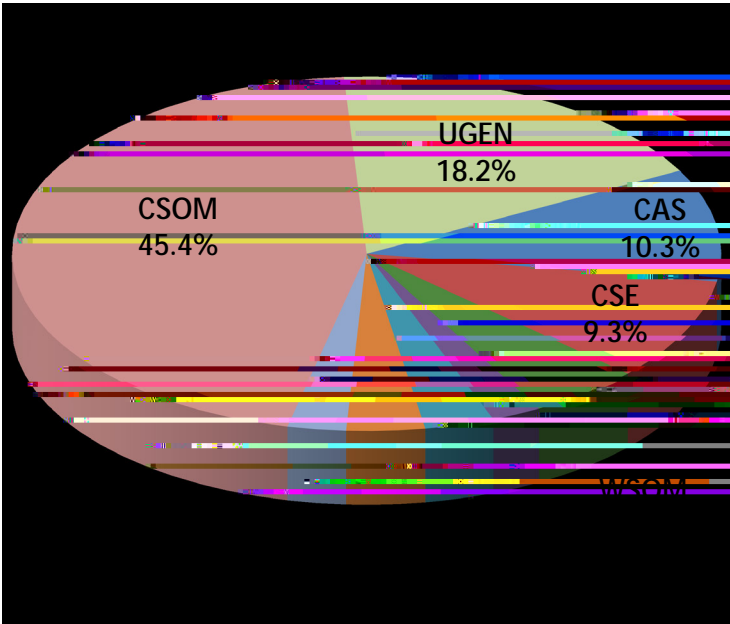
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STATEMENT OF OPERATIONS FOR FISCAL YEAR 2014

In thousands of dollars
REVENUE

2012 Actual	2013 Budget	2014 Budget	\$ Increase/ (Decrease) from 2013 Budget	% Variance to 2013 Budget
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EXPENSE - Notes

DIRECT EXPENSE

Faculty Salaries - increased \$5.2 M or 3.6% due to merit and promotional increases per the budget guidelines. The majority of the increases are in CAS, CSE, LAW, DENT and NURS.

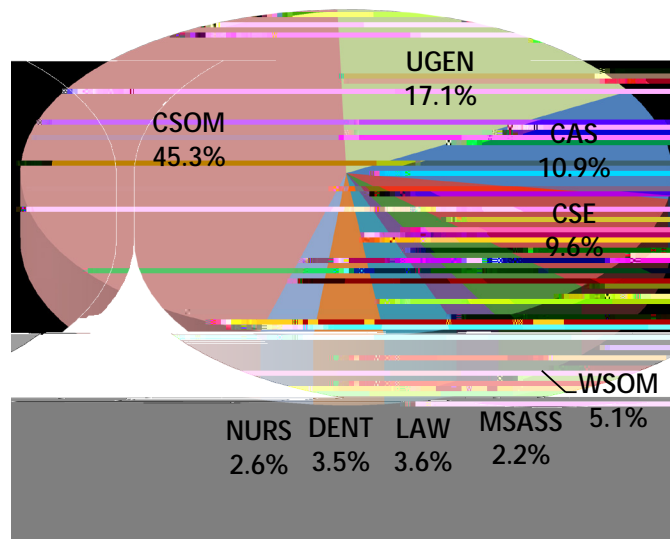
Other Salaries - increased \$0.3 M or 0.4% with higher salaries in CSE and NURS. Partially offsetting the overall increase are lower salaries in LAW and CSOM.

Fringe Benefits - increased \$5.3 M or 7.6%. The non-federal fringe rate is increasing from 30.0% to 31.5%. The interim federal fringe rate is increasing from 27.25% to 28.0%.

Student Salaries - decreased (\$0.5 M) or -1.7% in CSE and CSOM. Partially offsetting the overall decrease are higher salaries in CAS and NURS.

Student Aid

EXPENSE by Management Center



<i>In thousands of dollars</i>	2013 Budget	\$ Increase/ (Decrease) from 2013 Budget	2014 Budget	% Change
REVENUE				
TUITION				
Undergraduate - enrollment and rate increases	\$ 165,175	\$ 9,556	174,731	5.8%
Summer - enrollment and rate increases in CAS, MSASS, NURS and CSOM	9,330	1,937	11,267	20.8%
Professional - enrollment and rate increases in WSOM, DENT and CSOM	126,419	2,879	129,298	2.3%
Graduate - rate and enrollment increase in CAS, CSE, DENT and CSOM	40,705	5,018	45,723	12.3%
Fees - enrollment increase	2,497	404	2,901	16.2%
ENDOWMENT				
Restricted Endowment - increased use of unspent income in CSOM	46,941	5,597	52,538	11.9%
Unrestricted Endowment - no significant change	36,461	342	36,803	0.9%
OTHER REVENUE				
Research and Training - decreased activity in CAS and CSOM	321,561	(8,452)	313,109	-2.6%
	38,158	1,015	39,173	2.7%
Overhead Recovery - slight decrease due to less Research activity	75,298	(825)	74,473	-1.1%
Unrestricted Gifts - decreased due to a one-time gift in 2013	7,870	(3,930)	3,940	

COLLEGE OF ARTS AND SCIENCES

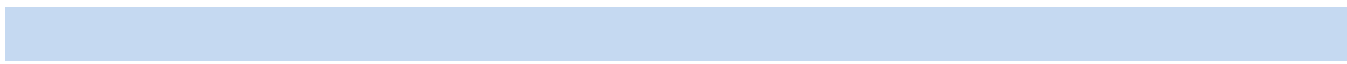
<i>In thousands of dollars</i>	2012 Actual	2013 Budget	2014 Budget	\$ Increase/ (Decrease) from 2013 Budget	% Variance to 2013 Budget
REVENUE					
TUITION					
Undergraduate	\$ 47,602	\$ 50,219	\$ 54,245	\$ 4,026	8.0%
Summer	2,204	2,343	2,655	312	13.3%
Professional	-	-	-	-	0.0%
Graduate	10,172	10,681	11,316	635	5.9%
Fees	322	339	387	48	14.2%
TOTAL TUITION	60,300	63,582	68,603	5,021	7.9%
ENDOWMENT					
Restricted Endowment	7,694	6,940	7,074	134	1.9%
Unrestricted Endowment	8,281	8,252	8,252	-	0.0%
TOTAL ENDOWMENT	15,975	15,192	15,326	134	0.9%
OTHER REVENUE					
Research & Training	12,930	12,657	12,816		

CASE SCHOOL OF ENGINEERING

<i>In thousands of dollars</i>	2012 Actual	2013 Budget	2014 Budget	\$ Increase/ (Decrease) from 2013 Budget	% Variance to 2013 Budget
REVENUE					
TUITION					
Undergraduate	\$ 17,135	\$ 19,688	\$ 21,164	\$ 1,476	7.5%
Summer	1,373	1,329	1,547	218	16.4%
Professional	858	988	1,093	105	10.6%
Graduate	8,142	8,353	9,077	724	8.7%
Fees	355	321	334	13	4.0%
TOTAL TUITION	27,863	30,679	33,215	2,536	8.3%
ENDOWMENT					
Restricted Endowment	4,428	4,891	5,153	262	5.4%
Unrestricted Endowment	4,300	4,325	4,347	22	0.5%
TOTAL ENDOWMENT	8,728	9,216	9,500	284	3.1%
OTHER REVENUE					
Research & Training	33,008	32,656	33,626	970	3.0%
Restricted Gifts	2,324	2,344	2,367	23	1.0%
Overhead Recovery	9,372	9,150	10,500	1,350	14.8%
Unrestricted Gifts	380	450	650	200	44.4%
State Support	-	-	-	-	0.0%
Organized Activities	-	-	-	-	0.0%
Other Income	994	2,111	4,707	2,596	123.0%
Auxiliaries	-	-	-	-	0.0%
TOTAL OTHER REVENUE	46,078	46,711	51,850	5,139	11.0%
TOTAL REVENUE	\$ 82,669	\$ 86,606	\$ 94,565	\$ 7,959	9.2%
EXPENSE					
DIRECT EXPENSE					
Faculty Salaries	\$ 15,785	\$ 16,950	\$ 18,532	\$ 1,582	9.3%
Other Salaries	10,441	10,420	12,395	1,975	19.0%
TOTAL SALARIES	26,226	27,370	30,927	3,557	13.0%
Fringe	7,859	7,947	9,431	1,484	18.7%
Student Salaries	9,294	9,819	9,272	(547)	-5.6%
Student Aid	3,976	4,641	4,186	(455)	-9.8%
Non-salary	17,479	17,490	20,091	2,601	14.9%
TOTAL DIRECT EXPENSE	64,834	67,267	73,907	6,640	9.9%
<i>Restricted Direct Expense</i>	<i>39,760</i>	<i>39,891</i>	<i>41,146</i>	<i>1,255</i>	<i>3.1%</i>
<i>Unrestricted Direct Expense</i>	<i>25,074</i>	<i>27,376</i>	<i>32,761</i>	<i>5,385</i>	<i>19.7%</i>

WEATHERHEAD SCHOOL OF MANAGEMENT

<i>In thousands of dollars</i>	2012 Actual	2013 Budget	2014 Budget	\$ Increase/ (Decrease) from 2013 Budget	% Variance to 2013 Budget
REVENUE					
TUITION					
Undergraduate	\$ 7,936	\$ 8,443	\$ 8,968	\$ 525	6.2%
Summer	2,015	1,587	1,125	(462)	-29.1%
Professional	20,667				



MANDEL SCHOOL OF APPLIED SOCIAL SCIENCES

<i>In thousands of dollars</i>	2012 Actual	2013 Budget	2014 Budget	\$ Increase/ (Decrease) from 2013 Budget	% Variance to 2013 Budget
REVENUE					
TUITION					
Undergraduate	\$ 85	\$ 105	\$ 112	7	6.7%
Summer	1,183	958	1,430	472	49.3%
Professional	8,996	9,320	11,148	1,828	19.6%
Graduate	654	575	443	(132)	-23.0%
Fees	1	-	25	25	0.0%
TOTAL TUITION	10,919	10,958	13,158	2,200	20.1%
ENDOWMENT					
Restricted Endowment	1,655	2,177	2,399	222	10.2%
Unrestricted Endowment	555	568	559	(9)	-1.6%
TOTAL ENDOWMENT	2,210	2,745	2,958	213	7.8%
OTHER REVENUE					
Research & Training	4,516	3,766	3,689	(77)	-2.0%
Restricted Gifts	1,945	1,980	1,451	(529)	-26.7%
Overhead Recovery	1,115	947	1,021	74	7.8%
Unrestricted Gifts	131	100	100	-	0.0%
State Support	-	-	-	-	0.0%
Organized Activities	62	192	118	(74)	-38.76

CASE SCHOOL OF LAW

<i>In thousands of dollars</i>	2012 Actual	2013 Budget	2014 Budget	\$ Increase/ (Decrease) from 2013 Budget	% Variance to 2013 Budget
REVENUE					
TUITION					
Undergraduate	\$ 12	\$ -	\$ -	-	0.0%
Summer	248	242	441	199	82.2%
Professional	27,492	28,123	25,104	(3,019)	-10.7%
Graduate	-	-	-	-	0.0%
Fees	-	-	-	-	0.0%
TOTAL TUITION	27,752	28,365	25,545	(2,820)	-9.9%
ENDOWMENT					
Restricted Endowment	4,278	4,620	4,581	(39)	-0.8%
Unrestricted Endowment	521	524	517	(7)	-1.3%
TOTAL ENDOWMENT	4,799	5,144	5,098	(46)	-0.9%
OTHER REVENUE					
Research & Training	248	195	54	(141)	

FRANCES PAYNE BOLTON SCHOOL OF NURSING

<i>In thousands of dollars</i>	2012 Actual	2013 Budget	2014 Budget	\$ Increase/ (Decrease) from 2013 Budget	% Variance to 2013 Budget
REVENUE					
TUITION					
Undergraduate	\$ 4,062	\$ 4,885	\$ 5,185	\$ 300	6.1%
Summer	1,800	1,237	1,831	594	48.0%
Professional	9,817	9,455	9,917	462	4.9%
Graduate	602	606	855	249	41.1%
Fees	25	206	267	61	29.6%
TOTAL TUITION	16,306	16,389	18,055	1,666	10.2%
ENDOWMENT					
Restricted Endowment	1,921	2,702	2,792	90	3.3%
Unrestricted Endowment	1,131	1,158	1,142	(16)	-1.4%
TOTAL ENDOWMENT	3,052	3,860	3,934	74	1.9%

UNIVERSITY GENERAL

<i>In thousands of dollars</i>	2012 Actual	2013 Budget	2014 Budget	\$ Increase/ (Decrease) from 2013 Budget	% Variance to 2013 Budget
REVENUE					
TUITION					
Undergraduate	\$ 63,257	\$ 79,501	\$ 82,546	\$ 3,045	3.8%
Summer	83	-	-	-	0.0%
Professional	686	-	-	-	0.0%
Graduate	(17)	-	-	-	0.0%
Fees	516	467	623	156	33.4%
TOTAL TUITION	64,525	79,968	83,169	3,201	4.0%
ENDOWMENT					
Restricted Endowment	11,706	9,663	9,160	(503)	-5.2%
Unrestricted Endowment	9,455	8,820	9,013	193	2.2%
TOTAL ENDOWMENT	21,161	18,483	18,173	(310)	-1.7%
OTHER REVENUE					
Research & Training	1,385	200	778	578	289.0%
Restricted Gifts	14,994	8,566	8,201	(365)	

UNIVERSITY SURPLUS / (DEFICIT)

BY MANAGEMENT CENTER

		2009		2010		2011		2012		2013		2014
		Actual		Actual		Actual		Actual		Budget		Budget
<i>In thousands of dollars</i>												
CAS	\$	1,525	\$	2,368	\$	-	\$	-	\$	-	\$	-
CSE		(1,101)		(953)		(3,482)		(3,076)		(2,293)		(2,400)
WSOM		163										

FALL STUDENT ENROLLMENT

Case Western Reserve students only

	2011 Actual	2012 Actual	2013 Actual	2014 Budget
UNDERGRADUATE				
FULL-TIME *	4,085	3,895	4,260	4,448
PART-TIME	142	121	126	126
PROFESSIONAL				
FULL-TIME				
CSE	24	30	37	40
WSOM	444	421	507	686
MSASS	231	262	230	366
LAW	675	659	648	596
DENT	292	283	289	302
NURS	204	237	214	201
CSOM	823	823	814	850
Mandel Center **	29	9	-	-
TOTAL FULL-TIME	2,722	2,724	2,739	3,041
PART-TIME				
CSE	-	-	-	1
WSOM	321	296	258	136
MSASS	104	75	64	14
LAW	4	5	6	5
DENT	-	-	-	-
NURS	254	239	274	330
CSOM	-	-	-	-
Mandel Center **	50	37	-	-
TOTAL PART-TIME	733	652	602	486

** Mandel Center students are included in the WSOM data in 2012 Actual

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TUITION RATES

Full-Time

Per academic year

	2011	2012	2013	2014	% Increase from 2013
Undergraduate	\$ 37,300	\$ 38,760	\$ 40,120	\$ 41,420	3.2%
Graduate	34,320	35,690	37,120	38,588	4.0%
Graduate - M. S. Anesthesia	35,310	37,100	39,000	40,950	5.0%
MS Engineering Management	37,515	38,800	40,120	41,420	3.2%
Full time MBA	39,960	42,500	43,350	43,980	1.5%
MS Management	-	32,000	33,150	33,792	1.9%
Master of Accountancy	-	42,500	43,500	43,200	-0.7%
DM/PhD	45,000	50,000	50,000	50,000	0.0%
MSASS - Graduate	34,320	35,690	37,120	38,590	4.0%
Law - JD	40,450	42,450	44,500	46,700	4.9%
Dental Medicine - DMD	52,020	54,100	56,400	58,095	3.0%
Dental Medicine - Graduate	43,700	45,010	46,470	47,980	3.2%
Nursing	36,520	38,800	40,350	41,964	4.0%
Medicine	47,730	49,570	51,450	53,320	3.6%

Part-time rates may be found on the Bursar's Office website:

<http://www.cwru.edu/finadmin/controller/bursar/tuition.htm>

BOARD RATES

Per academic year

	2012	2013	2014	% Increase from 2013
17 meal swipes + \$150 in CaseCash/week	\$ 5,038	\$ 5,266	\$ 5,436	3.2%
19 meal swipes + \$75 in CaseCash/week	5,068	5,296	5,468	3.2%
200 meal swipes/semester	5,038	5,266	5,436	3.2%
14 Kosher meal swipes/week	5,466	5,466	5,644	3.3%
10 Kosher meal swipes/week	4,860	4,860	5,018	3.3%
14 meal swipes + \$200 CaseCash/week	4,838	5,056	5,220	3.2%
10 meal swipes + \$250 CaseCash/week	4,724	4,938	5,098	3.2%
100 meal swipes/semester	3,052	3,190	3,294	3.2%
7 meal swipes/week	3,052	3,190	3,294	3.2%

INCOME AND EXPENSE ALLOCATION PRACTICES

INCOME ASSIGNED

Tuition

Undergraduate Tuition is assigned to those schools that teach undergraduates, primarily the College of Arts & Sciences, and the Case School of Engineering. The Weatherhead School of Management and the Frances Payne Bolton School of Nursing also receive undergraduate tuition. SAGES tuition is distributed to the schools teaching those courses.

Tuition revenue, net of unfunded financial aid, is distributed among the schools as follows: 85% is assigned based upon the proportion of undergraduate student credit hours taught by each school in 2011 and 2012; the remaining 15% is assigned based upon the proportion of baccalaureate degrees awarded in 2011 and 2012.

Graduate and Professional Tuition is assigned to the schools in which the student is registered as a degree student. Special joint programs among schools may have specific rules for tuition sharing, e.g. joint JD/MBA.

Undergraduate tuition assignment

4,329 FTE students, average for year

28.5 credit hours/student

1,250 first-year students

Undergraduate tuition revenue is distributed using the

INDIRECT EXPENSES ASSIGNED

Each schMERTE

-





Plant Services

Plant Services include the expense for utilities (electricity, steam/gas, water/sewer, chilled water, and other services) and plant operations (custodial, building maintenance, security, and environmental health and safety). Utilities expense is assigned based upon meter readings and related charges. The rate is adjusted for the budget year to account for estimated changes in utility rates and/or usage. An adjusted cost per square foot for utilities is calculated and multiplied by the gross square footage in each building.



Average

% of



Full detailed schedules for revenue and expense allocation, as well as a .pdf of this budget book may be found at:

<http://www.case.edu/provost/budget/opbudget.html>

